

Greater Corona Homeowners Assn

FUND BALANCE SHEET

As of: 12/31/2023

Assets

Account	Operating	Reserves	Total
01011 CAB-Operating Acct	\$9,732.12		\$9,732.12
01071 CAB-Reserves		\$80,785.32	\$80,785.32
Total Assets	\$9,732.12	\$80,785.32	\$90,517.44

Liabilities

Account	Operating	Reserves	Total
Total Liabilities	\$0.00	\$0.00	\$0.00

Equity

Account	Operating	Reserves	Total
05010 Reserves - Retained Earnings		\$50,383.67	\$50,383.67
05510 Operating - Retained Earnings	\$21,406.00		\$21,406.00
Current Year Net Income/(Loss)	(\$11,673.88)	\$30,401.65	\$18,727.77
Total Equity	\$9,732.12	\$80,785.32	\$90,517.44
Total Liabilities & Equity	\$9,732.12	\$80,785.32	\$90,517.44

Greater Corona Homeowners Assn

INCOME STATEMENT

Start: 12/01/2023 | End: 12/31/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
06310 Dues Income	27,386.00	21,165.00	6,221.00	243,847.94	253,980.00	(10,132.06)	253,980.00
06340 Late Fee Income	149.75	135.00	14.75	1,228.75	1,620.00	(391.25)	1,620.00
06345 NSF/Bank Charges	0.00	0.00	0.00	85.00	0.00	85.00	0.00
06350 Collection Costs Recovered	0.00	0.00	0.00	2,389.60	0.00	2,389.60	0.00
06360 Misc. Owner Income	0.00	0.00	0.00	960.00	0.00	960.00	0.00
06510 Transfer Fees	0.00	0.00	0.00	400.00	0.00	400.00	0.00
06520 Fines	0.00	0.00	0.00	925.00	0.00	925.00	0.00
06530 Certified Mail-Recovered	0.00	0.00	0.00	585.00	0.00	585.00	0.00
06560 Pool Keys	0.00	0.00	0.00	990.00	0.00	990.00	0.00
06910 CAB Checking Interest Income	0.65	2.50	(1.85)	18.51	30.00	(11.49)	30.00
06999 Transfer to Reserves	(3,100.00)	(3,100.00)	0.00	(30,200.00)	(37,200.00)	7,000.00	(37,200.00)
Income Total	24,436.40	18,202.50	6,233.90	221,229.80	218,430.00	2,799.80	218,430.00
Reserve Contributions							
09901 Transfer from Operating	3,100.00	3,100.00	0.00	30,200.00	37,200.00	(7,000.00)	37,200.00
09902 Interest - Reserves	19.87	5.00	14.87	201.65	60.00	141.65	60.00
Reserve Contributions Total	3,119.87	3,105.00	14.87	30,401.65	37,260.00	(6,858.35)	37,260.00
Total Income	27,556.27	21,307.50	6,248.77	251,631.45	255,690.00	(4,058.55)	255,690.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
General & Administrative							
07010 Management	1,200.00	1,200.00	0.00	14,400.00	14,400.00	0.00	14,400.00
07011 Accounting	600.00	600.00	0.00	7,200.00	7,200.00	0.00	7,200.00
07020 Insurance	0.00	0.00	0.00	8,851.00	7,025.00	(1,826.00)	7,025.00
07140 Audit/Tax Fees	0.00	0.00	0.00	585.00	560.00	(25.00)	560.00
07160 Legal Fees	0.00	0.00	0.00	0.00	460.00	460.00	460.00
07161 Collection Costs	0.00	240.00	240.00	2,415.60	2,880.00	464.40	2,880.00
07250 Bank Charges	0.00	3.00	3.00	40.00	36.00	(4.00)	36.00
07260 Postage & Mail	66.93	133.37	66.44	1,396.25	1,600.00	203.75	1,600.00
07280 Certified Mail Expenses	20.00	48.00	28.00	245.00	576.00	331.00	576.00
07310 Statement Cost	245.19	216.74	(28.45)	2,804.12	2,600.00	(204.12)	2,600.00
07320 Copies	10.00	13.37	3.37	289.33	160.00	(129.33)	160.00
07415 Web Site	0.00	20.00	20.00	255.57	240.00	(15.57)	240.00
07420 Property Taxes	0.00	0.00	0.00	5.00	6.00	1.00	6.00
07440 State Income Tax	0.00	0.00	0.00	50.00	60.00	10.00	60.00
07450 License & Permits	0.00	0.00	0.00	990.00	1,080.00	90.00	1,080.00
07452 Transfer Fee Expense	0.00	0.00	0.00	400.00	0.00	(400.00)	0.00
07460 FOB Access Expense	0.00	0.00	0.00	0.00	500.00	500.00	500.00
07890 Misc. G & A	0.00	5.00	5.00	10.00	60.00	50.00	60.00
General & Administrative Total	2,142.12	2,479.48	337.36	39,936.87	39,443.00	(493.87)	39,443.00

Pools

08210 Pool Service	0.00	759.00	759.00	8,727.00	9,108.00	381.00	9,108.00
08215 Pool Chemicals	0.00	516.63	516.63	3,958.75	6,200.00	2,241.25	6,200.00
08217 Pool Supplies/Restrooms	0.00	25.00	25.00	155.38	300.00	144.62	300.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
08220 Pool Storm Clean Up	0.00	5.00	5.00	200.00	60.00	(140.00)	60.00
08229 N. Pool Equip Repairs	0.00	375.00	375.00	1,556.68	4,500.00	2,943.32	4,500.00
08230 N. Pool Area Repairs	0.00	200.00	200.00	305.22	2,400.00	2,094.78	2,400.00
08231 N. Pool Vandalism	0.00	30.00	30.00	1,422.49	360.00	(1,062.49)	360.00
08232 S. Pool Equip Repair	75.00	375.00	300.00	1,044.66	4,500.00	3,455.34	4,500.00
08233 S. Pool Area Repairs	0.00	200.00	200.00	6,290.00	2,400.00	(3,890.00)	2,400.00
08234 S. Pool Vandalism	0.00	50.00	50.00	471.09	600.00	128.91	600.00
08237 Pool Furniture	0.00	50.00	50.00	323.23	600.00	276.77	600.00
08250 Pool Propane	2,662.12	1,100.00	(1,562.12)	16,643.01	13,200.00	(3,443.01)	13,200.00
08285 Clubhouse	10.95	100.00	89.05	10,033.48	1,200.00	(8,833.48)	1,200.00
08291 Security Systems	875.00	325.00	(550.00)	3,200.00	3,900.00	700.00	3,900.00
08299 Pool Misc.	0.00	20.00	20.00	57.64	240.00	182.36	240.00
Pools Total	3,623.07	4,130.63	507.56	54,388.63	49,568.00	(4,820.63)	49,568.00
Landscape							
08510 Landscape Service	3,750.00	3,245.00	(505.00)	45,155.00	38,940.00	(6,215.00)	38,940.00
08511 Common Area Weed	0.00	0.00	0.00	2,600.00	2,400.00	(200.00)	2,400.00
08512 Overseeding	0.00	0.00	0.00	6,451.83	12,000.00	5,548.17	12,000.00
08513 Sprinkler & Repairs	445.00	500.00	55.00	5,026.00	6,000.00	974.00	6,000.00
08514 Landscape Replacement	0.00	0.00	0.00	335.00	1,200.00	865.00	1,200.00
08515 Trees/Shrubs	350.00	0.00	(350.00)	9,105.00	7,500.00	(1,605.00)	7,500.00
08516 Storm Damage	0.00	0.00	0.00	1,100.00	960.00	(140.00)	960.00
08518 Pest Control	55.00	71.00	16.00	1,425.00	852.00	(573.00)	852.00
08530 Backflow Testing/Repairs	0.00	0.00	0.00	1,045.26	340.00	(705.26)	340.00
08540 Tennis Courts	0.00	50.00	50.00	101.00	600.00	499.00	600.00
08550 Lighting	0.00	0.00	0.00	5,933.69	0.00	(5,933.69)	0.00
08560 Signs	0.00	0.00	0.00	0.00	600.00	600.00	600.00
08570 Mutt Mitts	0.00	0.00	0.00	599.96	400.00	(199.96)	400.00
08589 Vandalism	0.00	50.00	50.00	0.00	600.00	600.00	600.00
08590 Misc. Maintenance	1,368.00	135.00	(1,233.00)	3,723.00	1,620.00	(2,103.00)	1,620.00
08591 Wall/Paint/Repair	0.00	25.00	25.00	0.00	300.00	300.00	300.00
08592 Common Walls	0.00	0.00	0.00	860.00	0.00	(860.00)	0.00
Landscape Total	5,968.00	4,076.00	(1,892.00)	83,460.74	74,312.00	(9,148.74)	74,312.00
Utilities							
08910 Electricity	1,138.65	1,100.00	(38.65)	14,438.40	13,200.00	(1,238.40)	13,200.00
08930 Water	6,673.57	3,333.37	(3,340.20)	37,550.16	40,000.00	2,449.84	40,000.00
08990 Telephone	260.74	260.00	(0.74)	3,128.88	3,120.00	(8.88)	3,120.00
Utilities Total	8,072.96	4,693.37	(3,379.59)	55,117.44	56,320.00	1,202.56	56,320.00
Total Expense	19,806.15	15,379.48	(4,426.67)	232,903.68	219,643.00	(13,260.68)	219,643.00
Net Income	7,750.12	5,928.02	1,822.10	18,727.77	36,047.00	(17,319.23)	36,047.00