

MINUTES OF THE GREATER CORONA HOMEOWNERS ASSOCIATION BOARD OF DIRECTORS

Open Minutes-October 16, 2014

The regular monthly meeting of the Greater Corona Homeowners Association (“GCHOA”) Board of Directors was called to order at 7:00 PM at the GCHOA Clubhouse located at 1212 North Juniper, Chandler, Arizona 85226. Meeting called to order by President Heidi Birkholz. Directors in attendance were President Heidi Birkholz, Vice President, Damian Nichols, Treasurer Ray Hudock, Secretary Gary Guisto and Director-Contracts Susan Nicholls. Laurie Roberts, L&B Association, was also present.

Approval of meeting minutes:

September 2014 Open Board minutes were presented. Heidi made a motion to approve the minutes and Ray seconded the motion. The minutes were approved by a 5-0 vote.

Property Management Report - Laurie Roberts. Property Management report deferred until November meeting. No pressing issues.

Treasurer’s Report – Treasurer Ray Hudock

- Cash Balance \$51,603.71
- Reserve Balance \$45,355.59
- Total Assets \$96,355.30
- Pre-paid totals \$25,773.00

Contracts Report – Susan Nicholls reported that the contracts were done for now.

Architectural Control Committee Report—Ray Hudock-no open files.

New Business:

- 2015 budget reviewed. No dues increase however increase monthly amount going into reserves to allow for much needed tennis court repairs within approximately 2 years. May see 2015 needing to replace gate locks. Damian motioned for approval, Gary seconded motion. Budget approved by a 5-0 vote.
- Annual meeting scheduled for December 2, 2015. Notices to be mailed prior to October 31, 2015.

Homeowner Forum: None present.

There being nothing further to discuss and the meeting adjourned at 9:14 PM.

President Heidi Birkholz
Secretary Damian Nichols

Date 4/16/15
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